

# Motor Insurance

## Insurance Product Information Document

Companies: Markerstudy Insurance Company Limited and/or its co-insurers

Markerstudy Insurance Company Limited and/or its co-insurers whose names and addresses are available on request. Authorised Insurers, registered in Gibraltar (Reg. No. 78789).



The Company is licensed and based in Gibraltar and is regulated by the Gibraltar Financial Services Commission and subject to a limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority in respect of underwriting business in the UK (No. 206322).



This document provides a summary of the key information relating to this motor insurance policy and should be read in conjunction with your Policy Wording, Policy Schedule, Certificate and proposal form or statement of fact to ensure you understand the full terms and conditions that apply. [MKSMCTPFT08/18]

### What is this type of insurance?

**MISL MKS Motorcycle** - Motor Insurance policies provide the level of cover you are required, by law, to have to drive your vehicle on the road. This Third Party Fire and Theft policy also provides cover for damage to your vehicle following a fire or theft.

 <b>What is insured?</b> <ul style="list-style-type: none"><li>✓ Legal liability for death or injury to any other person, including passengers</li><li>✓ Legal liability for damage to other people's property up to £5,000,000</li><li>✓ Foreign use. For up to 90 days in total in any period of insurance</li><li>✓ Loss or damage caused by fire and theft up to the market value</li></ul>	 <b>What is not insured?</b> <ul style="list-style-type: none"><li>✗ You will be responsible for the first part of any claim – this is known as the "Excess". The Excess will be shown on your Schedule or in the Document of Insurance and can be advised to you by your insurance intermediary</li><li>✗ Loss or damage when your motorcycle is left unattended if the last person in charge of your vehicle before the loss or damage happened is not shown on your certificate of motor insurance as allowed to drive</li><li>✗ Damage to or loss of your motorcycle or its accessories when your motorcycle is left unattended unless the ignition key is removed</li><li>✗ Loss or damage caused deliberately by you or any person who is in charge of the motorcycle with your permission</li><li>✗ Any liability to others, or loss or damage to any motorcycle covered by this insurance when the motorcycle is being ridden in an unsafe, unroadworthy or damaged condition or does not have a valid MOT certificate when needed or the motorcycle is carrying an insecure load or a number of passengers which is unsafe</li><li>✗ Mechanical, electrical, electronic, computer or computer software breakdowns, failures, faults or breakages</li><li>✗ The loss of or damage to, your motorcycle resulting from fraud, deception or attempted fraud or deception or by the use of a counterfeit cheque or other form of payment which a bank or building society will not authorise.</li><li>✗ Any liability to others, or loss or damage to any motorcycle covered by this insurance if the motorcycle is being used on the Nurburgring Nordschleife or any race track, racing circuit or prepared course or used for motocross, motorbike trials or scrambling activities unless you have told us about this and we have agreed to provide cover.</li></ul>
---	---



### Are there any restrictions on cover?

- ! We will not provide any cover under this insurance (other than that required by the Road Traffic Acts), if an accident occurs whilst you or any other insured person whilst driving; a) Is found to be over the lawful limit for driving with alcohol; or b) Is driving whilst unfit through drink or drugs, whether prescribed or otherwise; or c) Fails to provide a sample of blood, urine or breath when required to do so, without a lawful reason. In addition, we will recover from you or the driver all sums paid (including legal costs) whether in settlement or under a judgment of any claim arising from an accident.
- ! Where an excess applies you will be required to pay this in the event of a related claim. Excesses are shown on your schedule or in the Document of Insurance
- ! Loss or Damage in respect of theft or attempted theft of your motorcycle may be excluded unless your motorcycle is kept as you declared at inception or renewal or following a change of address
- ! Your policy cover may be inoperative and of no effect if your motorcycle is driven in excess of the annual mileage you have disclosed at the inception or renewal of your policy. Please refer to your insurance intermediary for confirmation of cover
- ! Loss or damage in respect of theft or attempted theft of your vehicle may be excluded if you have an alarm, immobiliser or tracking device fitted to your vehicle and it is not operative. Please refer to your insurance intermediary for confirmation of cover.



### Where am I covered?

You are covered to drive in:

- ✓ UK
- ✓ Any member country of the European Union for up to 90 days in total in any period of insurance
- ✓ Andorra, Iceland, Liechtenstein, Norway, Switzerland, Serbia for up to 90 days in total in any period of insurance

You must notify your insurance intermediary of the details of any journey outside of the UK prior to travelling.



### What are my obligations?

- At the start of the policy you must give complete and accurate answers to any questions we may ask you
- Premiums must be paid on time
- If you need to make a claim you must provide us with full details as soon as possible
- You must tell us about any changes to your details as soon as possible as failure to advise us may invalidate your insurance and any claim may be refused



### When and how do I pay?

Payment will be required when you take the policy out, or by instalment if your insurance intermediary can arrange this for you.



### When does the cover start and end?

Cover lasts for one year and the dates of cover are specified in your Policy Schedule.



### How do I cancel the contract?

You may cancel your insurance contract at any time by contacting your insurance intermediary.

We will make a deduction for any administration costs we have incurred and these charges may be in addition to any cancellation charges levied by your insurance intermediary.

Full cancellation details are contained within your policy booklet, a copy of which is available from your insurance intermediary.