

# Private Car Insurance



## Insurance Product Information Document

**Company:** Midas Underwriting limited on behalf of Axa Insurance dac

*AXA Insurance dac is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Registered address AXA Insurance dac, Wolfe Tone Street, Dublin 1. Registered in Ireland number 136155.*

**Product:** Midas AXA Premier Car

The information provided in this document is a summary of the key features and exclusions of the Policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product can be found in the policy wording provided by your insurance broker

## What is this type of insurance?

Private Car Insurance designed to provide cover for loss, damage or liability as a result of using private car.



### What is insured?

- ✓ Liability to Others
- ✓ Loss of or Damage to your vehicle
- ✓ Accidental Damage
- ✓ Malicious Damage and Vandalism
- ✓ Fire, Self-Ignition, Lightning or Explosion
- ✓ Theft or Attempted Theft
- ✓ Glass Cover
- ✓ Personal Belongings
- ✓ Replacement Locks
- ✓ Medical Expenses
- ✓ Personal accident
- ✓ Foreign Use
- ✓ Unlimited indemnity in respect of any claims by a third party for personal injury
- ✓ £20,000,000 indemnity in respect of any claims by a third party for property damage
- ✓ Legal defence costs with our written consent
- ✓ Loss of or damage to your vehicle caused by Accidental Damage, Malicious Damage or Vandalism
- ✓ Loss of or damage to your vehicle caused by Fire, Theft or attempted Theft
- ✓ Audio cover included for equipment permanently fitted to your vehicle – If the equipment is not part of the of the manufacturer's original specification the maximum we will pay is 10% of the vehicle's market value up to a maximum limit of £500.
- ✓ Satellite Navigation cover included for equipment permanently fitted to your vehicle – If the equipment is not part of the of the manufacturer's original specification the maximum we will pay is £500.
- ✓ Windscreen/Glass – cover is unlimited provided our approved supplier is used and is subject to a standard compulsory windscreen excess per claim. If our approved supplier is not used, then a higher windscreen excess will apply and cover will be restricted to a maximum of £100 after your excess is deducted. Please refer to your policy which will show the windscreen excess that will apply
- ✓ Personal belongings cover up to £100 and Child Seat cover up to £100
- ✓ Replacement keys and locks cover up to £300
- ✓ Medical Expenses cover up to £200 per person
- ✓ Personal Accident cover up to £2,000 (see our Policy Document for further details)
- ✓ Foreign travel – the minimum cover required by law is provided in any EU country. Full policy cover can be provided free of charge for up to 90 days per period of insurance for EU countries subject to certain terms and conditions
- ✓ No Claim Bonus



### What is not insured?

- ✗ Any compulsory or voluntary policy excess which applies as shown in the policy schedule (Section 2 & 3 Exclusions);
- ✗ Wear and tear, depreciation and any mechanical or electrical failures or breakages (Section 2 Exclusions);
- ✗ Loss or damage to your vehicle if it is taken or driven by a spouse or civil partner, partner, boyfriend or girlfriend, employee or ex-employee, member of the family or household of a permitted driver unless they are named on and driving in accordance with, your Certificate of Insurance and with your permission (Section 2 Exclusions);
- ✗ Loss or damage from fraud, trickery or deception e.g. someone claiming to be a buyer, a buying or selling agent or by accepting a form of payment a bank or building society will not authorise (Section 2 Exclusions);
- ✗ Loss or damage to your vehicle if it has been left un-locked, it has been left with the keys in, on or in the vicinity of the vehicle, it has been left with the windows or sunroof open or if reasonable precautions have not been taken to protect it (Section 2 Exclusions);
- ✗ Compensation for any costs incurred as a result of not being able to use your vehicle following loss or damage (Section 2 Exclusions);
- ✗ Costs which exceed the market value of your vehicle or the value declared on your policy schedule if the market value is more (Section 2 Exclusions);
- ✗ Loss or damage caused by acts of war, riot, earthquake or terrorism (General Exclusions Section).



## Are there any restrictions on cover?

- ! You will need to bear the first amount of each claim, this is known as the excess
- ! The compulsory excess is £100
- ! Young drivers or inexperienced drivers
  - Under 21 years £350
  - 21 to 24 years £150
  - 25 years of age or over but holding a provisional UK driving license or a full UK driving license for less than 12 months £150
  
- ! Excess amounts may vary depending if you have selected any voluntary excess.



## Where am I covered?

- Great Britain, Northern Ireland, the Isle of Man, the Island of Guernsey, the Island of Jersey and the Island.



## What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief
- You must provide complete and accurate answers to any questions asked
- You must pay the premium on time
- You must inform your insurance broker as soon as possible of any changes which may affect this insurance (see policy wording for full details)
- If you make a claim you must provide us with all relevant information about the claim.



## When and how do I pay?

- You can usually pay your premium as a one-off payment or in monthly instalments. You will need to contact your insurance broker for full details.



## When does the cover start and end?

The period of insurance is for a duration of one year and will start on the date you select when you purchase the policy and end one year later.

- Your cover start date is: 31/10/2018



## How do I cancel the contract?

You can cancel this insurance by contacting the insurance broker who sold you this insurance.

### Cooling off Period

Once you have entered into this insurance contract with us, you are entitled to 14 days to decide whether you wish to proceed.

This 14-day period will commence from either the inception date of the contract or the date on which you receive the full terms and conditions of the contract, whichever is later. Provided a claim has not been made, a pro-rata charge will be made for the cover we have provided. Further information regarding the procedure for cancelling your policy is contained in our Policy Document.

### Policy Cancellation

You may cancel the policy at any time either by returning the current Certificate of Insurance or by submitting an Electronic Declaration Form confirming surrender of this document to us or your Broker (please see our Policy Document for further information). The cancellation will take effect on the date we receive either document and, provided a claim has not been made a pro-rata return of premium will be given less our fee of £25.00 plus IPT. Where a claim has occurred, no refund of premium will be allowed if the policy is cancelled.